

Corality business modelling

Make business decisions with confidence



Who needs a business model?

A powerful and easy to use operational or financial model in Excel provides decision makers with analytical capabilities to assess the outcomes of a range of scenarios. Corality uses professional presentation, simple logic and powerful techniques to put you back in control of the decision making process.

Powerful analysis in seconds

Business decisions are often required quickly and with a fit-for-purpose Excel model the scenario analysis can be performed in seconds. Our models are easy to update, quick to understand and exceptionally powerful.

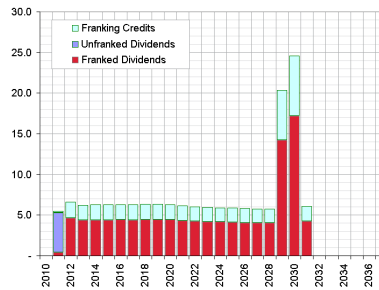
Case	IRR	NPV	EBITDA 2010	EBITDA 2011
Base Case	30.70%	10,042	120,255	184,002
Expansion	42.30%	15,235	65,766	210,434
Divestment	48.43%	19,042	180,434	140,987
Cost increase	25.44%	5,980	95,440	167,877
Margin (-2%)	26.43%	9,042	110,434	176,622

Efficient communication with stakeholders

Business decisions are often formed after extensive negotiations with internal stakeholders, investors and financiers and efficient communication between all these parties is critical to success.

Corality's focus on transparent logic and professional presentation greatly assists an efficient communication process.

Management Fees	AUD	35,000,000
Sensitivity	%	10%
Applied	AUD	38,500,000
Include?	(Yes, No)	Yes
CapEx / OpEx	Choice	CapEx



Consistent and professional presentation allows all parties to quickly understand the modelling – from assumptions to outputs.

Our business models, model reviews and training courses will give you full confidence in your financial models and Excel spreadsheets

Independent perspective gives confidence

Business models prepared by internal staff can deteriorate over time as insufficient time is spent on keeping them updated and clearing out old calculations.

Corality can assist by either building a new model from scratch based on the old internal model or by performing an independent review of the existing model.

Integrity Check	Select Type	Result	Pass / Fail
Balance Sheet (Q) 1	Integrity	-	Ok
Balance Sheet (Q) 2	Integrity	-	Ok
Balance Sheet (A) 1	Integrity	-	Ok
Balance Sheet (A) 2	Integrity	-	Ok
Detailed = Annual	Signals	-	Ok
Sources & Uses	Integrity	-	Ok
Cash Balance <0 (Q)	Signals	-	Ok
Cash Balance <0 (A)	Signals	-	Ok
Scenario Override On	Signals	-	Ok
Distr. = Cash for Equity	Integrity	-	Ok
Chart Data = Equity	Integrity	(8,732)	Fail
Debt Sized	Signals	-	Ok
Spare	Integrity	-	Ok
Spare	Integrity	-	Ok

This Case
Fail
Ok

"As a result of Corality's work, we have more confidence in presenting our models and analysis to sophisticated players in any forum."

Paul Hogan
General Manager, Jatoil

Business modelling expertise

Our experience ranges from operational models developed for internal use to financial models for transaction structuring and bank negotiations.

Operational Modelling

- Budgeting, planning and forecasting
- Margin analysis
- Inventory management
- Cash management and reporting
- Performance analysis

Financial Modelling

- Cost and pricing analysis
- Capital structure optimisation
- Working Capital
- Capital investments
- Feasibility modelling
- Acquisition analysis

Independent model reviews

- Project finance models
- PPP tender models
- JV partnership models
- Contract modelling
- Investment models

Professional and consistent structure

Corality's business modelling standards include strict formatting guidelines to ensure a perfectly consistent and logical presentation.

Header1	Header 1
Header2	Header 2
Header3	<u>Header 3</u>
Table_Heading	Table Heading
Assumptions	100.00
Empty_Cell	
Flag	



Why choose Corality?

Choosing to work with Corality for your business modelling needs gives you a number of benefits:

Specialist expertise

Our financial modelling team is comprised of experts in building and reviewing powerful and easy-to-use business models. Using transparent financial modelling standards we can assist in building models that will remain efficient over the years, minimising maintenance cost, frustration and poor decisions.

Cost efficient solutions

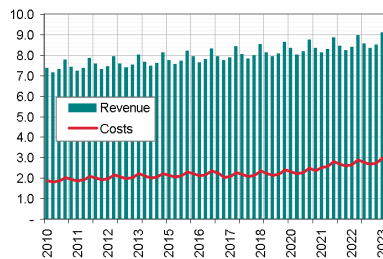
We tailor the scope to fit your budget – fixed fees, hourly rates, coaching contracts, in-house training – anything is possible.

Immediate access to support

Working with Corality gives you immediate access to modelling support and we are always there to assist. We understand the importance of tight deadlines and are dedicated to assisting you in meeting them.

“Corality’s work made our access to capital that much easier. The more robust your models are the less time you spend explaining and the quicker you get to a decision”

Paul Hogan
General Manager, Jatoil



Industry experience

Technical expertise of Excel and VBA combined with sector experience makes Corality the perfect partner for business modelling needs.

- Defence
- Energy
- Financial services
- Government
- Healthcare
- Industrials
- Infrastructure
- Mining
- Oil and gas
- Real estate
- Renewable energy
- Utilities

Corality’s business model review services significantly increase the confidence in your internal models

Would you like to find out more?

Contact Corality today to find out more about how our powerful business modelling skills can assist you in making decisions with confidence.

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Corality - The business modelling expert

Corality is a financial modelling company specialising in the construction of business models and reviews of third party models.

Headquartered in Sydney, Australia, Corality challenges accounting and actuarial firms with specialist consultative services in business modelling, independent model reviews and training courses.

Corality’s client list includes the Commonwealth Bank of Australia, KFW-IPEX, Bifinger Berger, Integra Mining, Whitehaven Coal, NuEnergy, Jatoil, Asciano, Lend Lease, Petsec Energy, Citadel Resources, China Aviation Oil, Drillsearch Energy, Murchison Metals, Protavia, Royal Bank of Scotland and Thales.